

# TRADITIONAL IRA BENEFICIARY DESIGNATION/CHANGE (FORM 2303T)

**Please Print or Type**

CUID (Credit union will complete.) \_\_\_\_\_ Credit Union Name \_\_\_\_\_  
 Social Security Number \_\_\_\_\_ IRA Suffix \_\_\_\_\_ IRA Owner's Name (First, Initial, Last) \_\_\_\_\_  
 Account Number \_\_\_\_\_

I am the beneficiary. (Check this box if you are not the original owner of this account, but instead received it as a beneficiary after the original owner's death and are now designating your own beneficiaries.)

Original IRA Owner's Name \_\_\_\_\_ Original IRA Owner's Social Security Number \_\_\_\_\_ IRA Suffix \_\_\_\_\_

### DESIGNATION OF BENEFICIARY (Revocable; see next page for complete instructions)

**PRIMARY Beneficiary(ies)** — % Column MUST total 100%

%	Name	Mailing Address	Relationship	Birth Date	SS #

**SECONDARY Beneficiary(ies)** — % Column MUST total 100%

%	Name	Mailing Address	Relationship	Birth Date	SS #

**TERTIARY Beneficiary(ies)** — % Column MUST total 100%

%	Name	Mailing Address	Relationship	Birth Date	SS #

(This beneficiary designation overrides all previous designations for this IRA. If you have more than one IRA, you must fill out a separate Beneficiary Designation/Change Form for each IRA.)

### SPOUSAL CONSENT

This section should be reviewed if either the trust or residence of the IRA owner or inherited IRA owner is located in a community or marital property state and the IRA owner or inherited IRA owner is married. Due to the important tax consequences of giving up one's community property interest, individuals signing this section should consult with a competent tax or legal advisor.

#### Current Marital Status

- I Am Not Married** – I understand that if I become married in the future, I must complete a new Traditional IRA Beneficiary Designation/Change form (Form 2303T).
- I Am Married** – I understand that if I choose to designate a primary beneficiary other than my spouse, my spouse must sign below.

#### Consent of Spouse

I am the spouse of the above-named IRA owner or inherited IRA owner. I acknowledge that I have received a fair and reasonable disclosure of my spouse's property and financial obligations. Due to the important tax consequences of giving up my interest in this IRA, I have been advised to see a tax professional.

I hereby give the IRA owner or inherited IRA owner any interest I have in the funds or property deposited in this IRA and consent to the beneficiary designation(s) indicated above. I assume full responsibility for any adverse consequences that may result. No tax or legal advice was given to me by the Trustee or Custodian.

**X** \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_  
 Signature of Spouse  
**X** \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_  
 Signature of Witness

### IRA OWNER'S SIGNATURE

(This beneficiary designation is not effective unless signed.)

**X** \_\_\_\_\_ Date (MM/DD/YYYY) \_\_\_\_\_  
 Original IRA Owner's/Inherited IRA Owner's Signature

## DESIGNATING BENEFICIARIES

**General Instructions.** A beneficiary can be a person, trust, charity or your estate. Write only one beneficiary on each line. Make sure that you write the full names of all beneficiaries. For example, if you name your children as beneficiaries, DO NOT merely write “children” on one of the lines; instead, write the full names of all your children on separate lines.

**Order of Payment.** Upon your death, your IRA will be payable to the primary beneficiaries listed unless they have predeceased you. The balance in the IRA will only be payable to the secondary beneficiaries if all primary beneficiaries have predeceased you. The IRA balance will be paid to the tertiary beneficiaries only if all primary and secondary beneficiaries have predeceased you.

**Primary Beneficiaries.** If you’re naming only one primary beneficiary, put 100% in the “%” column. If you’re naming more than one primary beneficiary, you must indicate what percentage each is to receive. The total MUST equal 100%.

If you do not assign a percentage for any primary beneficiary, then all primary beneficiaries will share equally.

**Secondary Beneficiaries.** If you’re naming only one secondary beneficiary, put 100% in the “%” column. If you’re naming more than one secondary beneficiary, you must indicate what percentage each secondary beneficiary is to receive. The total MUST equal 100%.

If you do not assign a percentage for any secondary beneficiary, then all secondary beneficiaries will share equally.

**Tertiary Beneficiaries.** If you’re naming only one tertiary beneficiary, put 100% in the “%” column. If you’re naming more than one tertiary beneficiary, you must indicate what percentage each tertiary beneficiary is to receive. The total MUST equal 100%.

If you do not assign a percentage for any tertiary beneficiary, then all tertiary beneficiaries will share equally.

**Example.** *Mary wants her IRA to be paid to her husband upon her death. If her husband is not alive, she wants her IRA to be paid equally to her two children. Mary would list her husband’s name under the “Primary Beneficiary(ies)” section and fill in “100” in the “%” column. She would list the two children’s names under the “Secondary Beneficiary(ies)” section and fill in “50” in the “%” column for each child.*