

CU Connection

SoCal

A Publication for Members of Credit Union of Southern California
Summer 2019



Gabriela of Paramount
Member Since 2018

INSIDE:

- Message From Our President/CEO
- Home Loans Start Here
- A Rewards Checking Account
- Recreational Vehicle Loans
- Financial Planning For Your Future
- Lower Your Auto Loan Rate
- New Branch Locations
- Financial Education Resources



Credit Union of
Southern California

866.287.6225 | CUSoCal.org

Improving to Serve You Better New Locations & Enhanced Technology

I'd like to extend a special welcome to the Members of Cedars-Sinai Federal Credit Union and FedONE Federal Credit Union who joined us on May 1 and June 1, respectively, with the merging of our organizations. We are excited to serve the financial needs of our new Members and to better serve existing Members with added branch locations in Los Angeles and South Orange County.

As a cooperative, growth isn't our purpose; it's a means to our mission. We grow so we can give back. Banks make every day about the value of their stock; we make every day about the value of our relationships. Growth allows us to return greater value, service, and convenience to more than 111,000 Members. For example, we're currently laying the foundation for a new online and mobile banking experience which will be available in early 2020. Our new digital banking platform will provide you with more options such as person-to-person payments, account aggregation, and the ability to open additional deposit products via your mobile phone. You will have the freedom to do more of your banking at your convenience—anytime, anywhere.

Our improvements to products and services are based on our Members' feedback. We are owned by you and are working for you. Earlier this year we launched a new Member survey to better understand your needs and act on what's most important to you. Your valuable feedback allows us to make improvements and provide you with the products, services, and information you need to financially thrive.

It is through your loyal participation that we are able to grow and serve all Members better. We hope you consider CU SoCal for all your financial needs and recommend us to family and friends. We look forward to the opportunity to serve you with the exceptional service you've come to expect and deserve.



Sincerely,

Dave Gunderson
President/CEO



HOME SWEET LOAN

With the average 30-year, fixed-rate mortgage loan lower than it's been in more than a year, now is a great time to find that perfect house and make it your perfect home. It may also be a great time to refinance your existing loan to reduce your monthly payment. Whatever type of home loan you need, we're here to help make it happen.

- Down payments as low as 3%¹
- Fast pre-approvals²
- Competitive rates starting at 3.125% APR³
- Low, flat lender fee of \$995⁴
- Financing up to \$1.5 million
- Realtor rebates⁵
- 5/5 ARM hybrid mortgage to help you build equity faster



Our professional, friendly mortgage loan specialists are available to help every step of the way—even after hours and on weekends.

800.698.7196 | HomeLoans@CUSoCal.org

1. Maximum combined Loan-to-Value (LTV) up to 97%.
2. Proper submission of your income and asset documentation is needed for pre-approval. Offers shown are subject to change anytime without notice and are intended to be inclusive or a commitment to the pricing for which you may qualify. Actual pricing will be based on credit history, LTV, occupancy, property type, loan amount, loan purpose, and income/financial obligations.
3. The information provided assumes the purpose of the loan is for the purchase or no-cash out refinance of a primary residence, single-family dwelling in California with an LTV at or below 60%. Loan pricing that you may qualify for may be different based on your credit history, LTV, occupancy, property type, loan amount, loan purpose and income/financial obligations. Estimated payment is \$4.25 per \$1,000 borrowed for 60 months for a 30-year term. Payment example does not include cost of property taxes or insurance, so the actual payment obligation may be greater. Rates and programs are subject to change without notice. Rate is subject to increase.
4. Member must credit qualify.
5. Rebate payment is made by HomeSmart Evergreen Realty and is credited to your benefit at the close of transaction. Purchase price must be greater than \$150,000. Rebate for home purchase only is 20%. Rebate for home sale and purchase is 25% for each transaction. In order to receive the 25% rebates, the home sale and purchase transactions must take place within six months of each other. HomeSmart Evergreen Realty is not affiliated with CU SoCal. Credit Union of Southern California NMLS #454788





ASK CU SoCal



Dear CU SoCal,
I'm excited to celebrate our freedom and independence with a good fireworks show. Speaking of fireworks, I want to be sure I'm getting the *biggest bang for my buck* when it comes to my checking account. I'm considering signing up for your Rewards Checking Account, but I already have an identity monitoring service. Am I better off with your free Classic Checking Account instead?

Pondering Patriot in Placentia

Dear Patriot,
Happy Independence Day to you, too! Our goal is to have an entire line of financial products and services that give our Members the *biggest bang for their bucks*. Here are a few things to consider

when it comes to deciding if our Rewards Checking Account is right for you:

1 Not all identity theft coverage is the same.

Certainly there's no harm in having additional identity monitoring or expense reimbursement insurance. However, not all identity protection services offer the same level of coverage. For instance, some services cover only financial or non-financial forms of identity theft. With Rewards Checking, you'll be covered for both of them. In addition, the expense reimbursement and restoration services are also extended to qualified members of your household to ensure partners, children, and dependent relatives keep their identities safe too!

2 Dream Points can add up fast!
If you have a Rewards Checking Account, pay your bills, and use services like Netflix with your debit card, you will earn Dream Points. On average, Members who use both their CU SoCal credit and debit card regularly accrue more than 400 Dream Points each month.

3 There's a little extra cha-ching at the end of every month.
Our Rewards Checking Account pays a dividend on your account balance at the end of each month (which is essentially free money).

Hopefully, those will help light up whether Rewards Checking is enough bang for your buck. For more information, visit CUSoCal.org/Checking.

—Your friends at CU SoCal



A Lower Payment & Professional Advice

Gabriela reached out to CU SoCal to see what loan options were available to pay unexpected expenses. She was very pleased with the help she received from the CU SoCal lending team.

"This was the first time I reached out for help with my finances.

The lending team reviewed my options and explained everything in detail. They were

friendly, patient, knowledgeable, and offered me a lower interest-rate loan. Their service was exceptional—they even helped me on a Saturday!

I also refinanced my home and consolidated loans from other lenders. Now, I have one low monthly payment. My payment is almost half of what I paid previously—a great savings!"

—Gabriela of Paramount

MAKE A BIG SPLASH THIS SUMMER!



Check out our low-rate recreational vehicle loans.

Whether your goal is to drive cross-country in an RV, cruise the I-5 on a motorcycle, or jet ski across the river, we have the low-rate financing options to make your summer adventures happen.

- Quick pre-approvals & funding
- Fixed-rate financing
- No application fee
- Flexible terms
- Financing available on pre-owned boats and motorhomes

Are Your Retirement Goals Within Your Reach?

If you need professional financial insight and planning, turn to an investment professional with experience to guide you along the way. LPL Financial Advisors of **Investment Services located at Credit Union of Southern California** present Retirement Income Planning¹ and offer the advice you need to help you plan for retirement, a child's education, travel, or whatever your future dreams may be. Schedule your free, no obligation introductory meeting today.

562.365.1860 | 866.287.6225 toll-free
InvestmentServices@CUSoCal.org

There is no assurance that the techniques and strategies discussed are suitable for all investors or will yield positive outcomes. The purchase of certain securities may be required to effect some of the strategies. Investing involves risks including possible loss of principal.

¹ The financial consultants at Investment Services located at Credit Union of Southern California are registered representatives with securities offered through LPL Financial, member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Credit Union of Southern California (CU SoCal) and Investment Services located at CU SoCal are not registered broker/dealers and are not affiliated with LPL Financial. The investment products sold through LPL Financial are not insured CU SoCal deposits and are not NCUA insured. These products are not obligations of CU SoCal and are not endorsed, recommended or guaranteed by CU SoCal or any government agency. The value of the investment may fluctuate, the return on the investment is not guaranteed, and loss of principal is possible.

Get More Smiles To The Gallon With A Lower Auto Rate

Homes are refinanced all the time, but not everyone realizes vehicles can be too! We have saved Members hundreds of dollars on their monthly payment. Find out how much you can save! Refinance your current auto loan from another lender and **lower your rate by at least 2% APR².**



Travel Plans?

If a vacation is on the horizon, informing CU SoCal about your travel plans will prevent your credit and debit cards from being frozen due to "unusual account activity."

New Branch Locations



Welcome new Members from FedONE Federal Credit Union! With our June 1 partnership, we'll add two new branch locations at the Chet Holifield Federal Building, 24000 Avila Road, Ste. U120 in Laguna Niguel, and the Federal Building in Los Angeles at 300 N. Los Angeles Street, Ste. 8526. Please select an alternate branch location unless you are a federal employee with approved access to these buildings.

Contact Us

Phone Center 866 CU SoCal (866.287.6225)
Monday-Friday 9 a.m.–6 p.m.
Saturday 9 a.m.–1 p.m.
Phone Banking 562.945.2214
800.249.2328 toll-free
Website CUSoCal.org
Email info@CUSoCal.org
Find ATMs Text location to 91989

@CUSOCAL

HOLIDAY CLOSURES
Independence Day Thursday, July 4
Labor Day Monday, September 2

GROWING TO SERVE YOU BETTER
Members..... 117,351
Loans..... \$972,228,108
Assets..... \$1,533,490,090

FINANCIAL HIGHLIGHTS as of May 31, 2019

Saturday Seminars

Join us for complimentary Saturday seminars held quarterly throughout the year. Attend one seminar or more—everyone is welcome!

SATURDAY—July 13

- Retirement Income Planning¹ | 10:30-11:30 a.m.
- Identity Theft Solutions | 11:45 a.m.-12:30 p.m.
- Buying a Home | 12:45-2 p.m.

LOCATION:

Brea Community Center, Art Studio Room
695 E. Madison Way

REGISTER:

CUSoCal.org/Seminars



Webinars

PLANNING FOR MONEY MILESTONES

Tuesday, July 9 | 10:30-11:30 a.m.

Thursday, July 25 | 5:30-6:30 p.m.

ON THE ROAD TO RICHES: THE BASICS OF SAVING AND INVESTING

Tuesday, August 6 | 10:30-11:30 a.m.

Thursday, August 15 | 5:30-6:30 p.m.

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)—THE KEY TO UNLOCKING FINANCIAL AID

Tuesday, September 10 | 10:30-11:30 a.m.

Thursday, September 19 | 5:30-6:30 p.m.

REGISTER:

CUSoCal.org/Webinars

FOR MORE INFORMATION & RESOURCES:

CUSoCal.org/Learn/Financial-Guidance

² APR = Annual Percentage Rate. CU SoCal loans are ineligible. \$5,000 minimum amount financed. Member must credit qualify and have a credit score of ≥ 630 , as reported to CU SoCal. Not all Members will qualify. Financing terms, and/or loan-to-value of vehicle will vary based on model and/or applicant's credit worthiness. Vehicle model year must be 10 years old or newer. All loans and vehicles are subject to approval. Requested loan amount cannot exceed the present value of the vehicle as determined by Kelley Blue Book. Promotion and rate are subject to change without notice. Please ask a CU SoCal loan specialist for our current floor rate which corresponds to our lowest promotion rate.

FRAUD PREVENTION



Federally insured by NCUA

