

PRESS RELEASE
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**PACIFIC COMMUNITY CREDIT UNION MERGES
WITH CREDIT UNION OF SOUTHERN CALIFORNIA**

Credit Unions Unite to Build Better Lives for Members and Employees

Anaheim Hills, CA—On December 1, 2017, [Credit Union of Southern California \(CU SoCal\)](#) and Pacific Community Credit Union (PCCU) successfully completed their merger creating greater value and convenience for the combined Membership and increasing opportunities for employee development and career advancement.

As the largest partnership for CU SoCal to date, the newly combined organization, which has retained the CU SoCal name, will now have more than \$1.4 billion in assets, [20 branch locations](#), and serve over 100,000 Members throughout Southern California. CU SoCal President/CEO Dave Gunderson remains as President/CEO of the combined organization, while PCCU President/CEO, Kevin Pendergraft, will serve on the Senior Team of the combined organization. PCCU's branches in La Habra, CA and Irvine, CA, will remain open with the same friendly associates and service hours. The merger will also provide new opportunities to serve the communities in Riverside County.

"I am excited for the expanded opportunities that await you in your new positions," said PCCU President/CEO, Kevin Pendergraft, while addressing his employees just before the merger. "I'm also excited that our Members will be part of a credit union that shares our values of providing world-class service and recognizes our Members as Member-owners."

Gunderson shared, "We are equally excited about this partnership. CU SoCal and PCCU both share a commitment to building better lives for Members and employees. Together, we bring our Members and employees greater value in both the long and short term."

The credit unions relied on employee engagement and CU SoCal's experience with past mergers to mitigate complexities associated with integrating Member data and to successfully finalize the partnership just in time for the holidays!

About Credit Union of Southern California (CU SoCal)

Founded in 1954 as Whittier Area Schools Federal Credit Union, CU SoCal has a five-star financial rating from BauerFinancial, a nationally recognized independent bank research firm. CU SoCal is dedicated to Building Better Lives through World-Class Service and Convenience. Membership is open to those who live, work, worship, or attend school in Los Angeles County, Orange County, Riverside County, or San Bernardino County. For more information, visit [CUSoCal.org](#).

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