

**PRESS RELEASE**  
FOR IMMEDIATE RELEASE



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**NEWPORT BEACH CITY EMPLOYEES FEDERAL CREDIT UNION  
MERGES WITH CREDIT UNION OF SOUTHERN CALIFORNIA**

Credit Unions Unite to Build Better Lives for Members and Employees

**Anaheim Hills, CA**—On September 1, 2015, [Credit Union of Southern California \(CU SoCal\)](#) and Newport Beach City Employees Federal Credit Union (NBCEFCU) successfully completed their merger creating greater value and convenience for the combined Membership and increasing opportunities for employee development and career advancement.

The newly combined organization, which will retain the CU SoCal name, has more than \$975 million in assets, [16 branch locations](#), and serves more than 77,000 Members. CU SoCal President/CEO Dave Gunderson will remain as President/CEO and NBCEFCU President/CEO, Karen Pulliam will continue to serve the combined organization as a Member Services Officer. The NBCEFCU branch in Newport Beach, California remains open with the same friendly associates and service hours.

"We are pleased to serve our Members' financial needs as part of the CU SoCal team," stated Pulliam. "This merger created tremendous opportunities for Members and employees. With this partnership, we are able to remain committed to the [high level of service](#) our Membership deserves while simultaneously offering them greater convenience and more innovative products and services."

Gunderson shared, "We are equally excited about this partnership. CU SoCal and NBCEFCU both share a commitment to building better lives for Members and employees. Together, we bring our Members and employees greater value in both the long and short term."

**About Credit Union of Southern California (CU SoCal)**

Founded in 1954 as Whittier Area Schools Federal Credit Union, CU SoCal has a five-star financial rating from BauerFinancial, a nationally recognized independent bank research firm. Today, CU SoCal has more than \$975 million in assets and is dedicated to Building Better Lives for its 77,000 Member-Owners through World-Class Service and Convenience. Membership is open to those who live, work, worship, or attend school in Orange, Los Angeles, or San Bernardino counties. For more information, visit [CUSoCal.org](#).

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