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## **FedONE FEDERAL CREDIT UNION TO MERGE WITH CREDIT UNION OF SOUTHERN CALIFORNIA**

Anaheim Hills, CA-based Credit Union of Southern California (CU SoCal) and Laguna Niguel, CA-based FedONE Federal Credit Union will successfully complete their merger on June 1, 2019.

The newly combined organization will retain the CU SoCal name. It will have more than \$1.4 billion in assets, 18 branch locations, and serve more than 118,000 members throughout Los Angeles, Orange, Riverside, and San Bernardino counties. CU SoCal President and CEO Dave Gunderson will continue in the same role of the combined organization.

The Laguna Niguel and Los Angeles branches of FedONE FCU—which serves federal employees and their immediate family members who work in California, Nevada, Arizona, Hawaii, Guam, and the Mariana Islands—will remain open and retain the same associates. Both branches will now be open five days a week from 8:30 a.m. to 4:30 p.m.

“FedONE FCU and CU SoCal both share long histories of making a positive difference in the lives of their members and employees, and both are well capitalized,” said FedONE FCU Board Chairman Charles Ragland. “This partnership will provide our members with additional products, conveniences, and value.”

“FedONE FCU has provided its members with the best financial services possible throughout the years, and we share in that same mission. We look forward to the opportunity to serve their members’ financial needs with the exceptional service they’ve come to expect and deserve,” said Gunderson.

### ***About Credit Union of Southern California (CU SoCal)***

*Founded in 1954 as Whittier Area Schools Federal Credit Union, CU SoCal has a five-star financial rating from BauerFinancial, a nationally recognized independent bank research firm, and was named one of the Best Places to Work in 2018 by the Orange County Register. Today, CU SoCal has more than \$1.4 billion in assets and is dedicated to building better lives for more than 118,000 member-owners through world-class service and convenience. Membership is open to those who live, work, worship, or attend school in Los Angeles, Orange, San Bernardino, or Riverside counties. For more information, visit [CUSoCal.org](http://CUSoCal.org).*