

Credit Union of Southern California (CU SoCal) Remains Strong and Committed to Helping Members with World-Class Service

News of mounting financial losses has been making headlines daily. Stories of today's challenging real estate market, sub-prime lending crisis and the state of the economy are prevalent. Understandably, financial security is on the minds of many of our 43,000 Member-Owners.

Let me assure you that CU SoCal remains financially strong and stable. In fact, your credit union has never been healthier with equity in excess of \$55 million and a capital ratio of more than 10%, well above industry standards.

While many financial institutions are reeling from housing market fallout, your credit union's loan portfolio is solid and robust. We have employed prudent practices and have not funded exotic or sub-prime mortgage loans. CU SoCal continues to offer safe loan choices in the best interest of our Member-Owners, including Jumbo Loans, granted on sound credit decisions.

We understand, however, that today's economy and market volatility may negatively impact our Members. We're here to help.

Your credit union offers World-Class Service, trusted financial information and sound financial products. I encourage you to call upon CU SoCal to meet your financial needs and to refer family and friends who are seeking quality financial services from a trusted source. It is our privilege to serve you, your family and friends during all phases of life and through all economic conditions.

A handwritten signature in black ink that reads "Dave Gunderson". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Dave Gunderson
President/CEO